

NEWS RELEASE

FOR IMMEDIATE RELEASE
DECEMBER 28, 2006

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DeNUCCI REPORTS PATRIOTS AND TOWNS IN COMPLIANCE WITH GILLETTE STADIUM INFRASTRUCTURE LAW PAYMENTS

State Auditor Joe DeNucci reported today that the New England Patriots football team and the Towns of Foxborough and Walpole have made all required payments to date to the Commonwealth as directed under the legislation that provided \$70 million for infrastructure improvements to help keep the Patriots in Foxborough.

“The Commonwealth stepped forward and provided infrastructure financing, which was critical in keeping the New England Patriots in Foxborough,” DeNucci said. “My review was done to make sure that funds due the Commonwealth were being paid in accordance with the law and they have been. This legislation is a great model of a public-private partnership that has helped enhance public safety and convenience for persons attending events at Gillette Stadium.”

The law, Chapter 16 of the Acts of 1999, required Foxborough, Walpole and the owner of Gillette Stadium to assess fees to all parking spaces necessary to generate \$1.15 million each year, which is to be sent to the Commonwealth. Also, the stadium owner is required to annually pay an additional \$250,000 per year to the state.

DeNucci’s review determined that as of this year, all payments have been made in compliance with this law. The Commonwealth has collected \$6,143,000 and over the life of the 25-year bond issue will collect \$35 million. The period reviewed was June 2000 through December 2006.